DAVID Y. IGE GOVERNOR



THOMAS WILLIAMS EXECUTIVE DIRECTOR

KANOE MARGOL DEPUTY EXECUTIVE DIRECTOR

January 2, 2020

ADDENDUM NO. 2

To

Employees' Retirement System of the State of Hawaii
Request for Proposals
for
Companyation Consultant Sanioas

Compensation Consultant Services RFP 2020-01 Issued November 5, 2019

OFFERORS:

Please replace page 4 with the attached page (revised January 2, 2020). The following change has been made to <u>1.7 Procurement Timetable</u>

Actions:

Closing Date for Receipt of Proposals	From January 3, 2020 at 4:00 pm, HST
	To January 10, 2020 at 4:00 pm, HST

All Other terms and conditions remain unchanged.



right to change any date(s) as deemed necessary and in the best interest of the ERS. If ERS decides to change a date for any reason, notification will be given via the addendum process described in Paragraph 1.13 of this section.

Activity	Date
RFP Announcement	November 5, 2019
RFP Available to Prospective Offerors	November 5, 2019
Closing Date for Submission of Questions	November 25, 2019
ERS's Response to Offerors' Question	December 6, 2019
Closing Date for Receipt of Proposals	January 10, 2020 at 4:00 pm, HST
Contractor Selection and Award (approximately)	January 31, 2020
Agreement Start Date (approximately)	February 24, 2020

1.7 Communications and Questions

Offerors and potential offerors (including agents of offerors or potential offerors) should, except as provided below, not contact any member of the ERS Board of Trustees or any member of the ERS staff. An exception to this rule applies to firms who currently do business with ERS; provided that any contact made by any such firm should be related to that business and should not relate to this RFP.

If additional information is required regarding this RFP requests for such information must be submitted in writing as discussed below. The Contract Administrator and Chief Investment Officer, Elizabeth Burton, listed in Paragraph 1.5 of this section and Howard Hodel, Investment Officer, are the sole points of contact from the date of release of this RFP until the selection of the offeror to whom an agreement will be awarded.

Questions will be accepted until 4:30 p.m. (Hawaii Standard Time) November 25, 2019.

Questions shall be submitted in writing to Elizabeth Burton and Howard Hodel:

Email: elizabeth.burton@hawaii.gov; howard.hodel@hawaii.gov, with a copy to DBF.ERS.PROCURE@HAWAII.GOV

A written response to any questions will be provided by ERS via the addendum process described in Paragraph 1.13 of this section.